



FEMA



# Preferred Risk Policies: Keep Your Business in Business.

Get Lower-Cost Flood Insurance with a Preferred Risk Policy for Businesses.



## Protect your business from unexpected flood damage.

Far too many businesses end up having to close their doors after a flood event. What starts as a drop of water can quickly turn into a destructive flood. Just a few inches of water can damage walls and floors, wreck expensive equipment, ruin furniture, destroy supplies and cost tens of thousands of dollars to repair.

From 2011 through 2015 the average commercial flood claim was nearly \$90,000. And without flood insurance, you are often faced with only three choices after a flood:

1. Paying recovery costs out of your own pocket.
2. Taking out a loan to cover the costs—adding financial stress to your business.
3. Closing your doors and walking away.

There is another option. Call your insurance agent and ask about a flood insurance policy that covers your business and its contents.



## A small investment can protect you from a huge problem.

Every year, thousands of businesses throughout the U.S. are affected by flood events. Flood damage can mean paying huge, unexpected bills to recover, and could cost you your livelihood.

With a Preferred Risk Policy (PRP), businesses located in moderate- to low-risk flood areas are covered up to \$500,000 for the building and \$500,000 for the contents—so you can get up and running again faster after a flood disaster. And with new commercial rates for flood insurance now in effect, you can customize the coverage that's right for you.

For the most up-to-date information on commercial flood insurance and PRPs, call 1-800-427-4661 or contact your insurance agent.

The National Flood Insurance Program (NFIP) works with nearly 70 private insurance companies to sell NFIP PRPs. This means that the NFIP can ensure you'll get identical coverage and rates on your flood insurance policy, regardless of which private insurance company you use.

So don't wait—call an agent, get a policy, and protect the life you've built today. Remember, it usually takes 30 days from the date of purchase for the policy to go into effect.



## About the NFIP

The NFIP aims to reduce the impact of flooding on individuals and communities across the country. It does so by providing flood insurance to property owners like you—who live in communities that adopt and enforce floodplain management standards. These efforts reduce the costs and consequences associated with flooding and help businesses recover more quickly.

### DID YOU KNOW?

At least 25 percent of small businesses never reopen following a disaster. Commercial property insurance does not generally cover flood damage. Only flood insurance does.