

# What you need to know about St. Louis Park's proposed 2025 tax levy

## About the 2025 proposed tax levy

It's important to note that the proposed all-inclusive 7.52% increase in property taxes for the City of St. Louis Park is a preliminary tax levy only. By law, cities are required to set their preliminary levy in September, then finalize it in December. Once the preliminary levy is set, the final levy may be lower but can't be higher.

The 2025 preliminary property tax levy is all inclusive, meaning that the housing and redevelopment authority (HRA) and economic development authority (EDA) levies are included in the overall 7.52% increase. Previously the HRA and EDA levies were presented separately from the general levy. The city council requested this change to increase transparency and limit confusion about the city's property tax levy.

The preliminary property tax levy is for \$49,979,665 and includes the following:

- \$48,598,532 for core government services and debt payments
- \$1,194,133 for housing projects and programs
- \$187,000 for economic development projects and programs

The St. Louis Park City Council will set a final levy in December. They want to ensure the city's ability to respond appropriately to the needs of its residents should new circumstances arise between when the preliminary levy was set and when the final levy must be decided.

## We want to hear from you

The final levy for 2025 will be approved Dec. 16. Residents may attend a truth in taxation hearing Monday, Dec. 2, 6 p.m. at St. Louis Park City Hall, 5005 Minnetonka Blvd., if they wish to comment on the 2025 property tax levy. Comments and questions may also be emailed to [budget@stlouisparkmn.gov](mailto:budget@stlouisparkmn.gov). Visit [www.stlouisparkmn.gov/budget](http://www.stlouisparkmn.gov/budget) for more 2025 budget details.

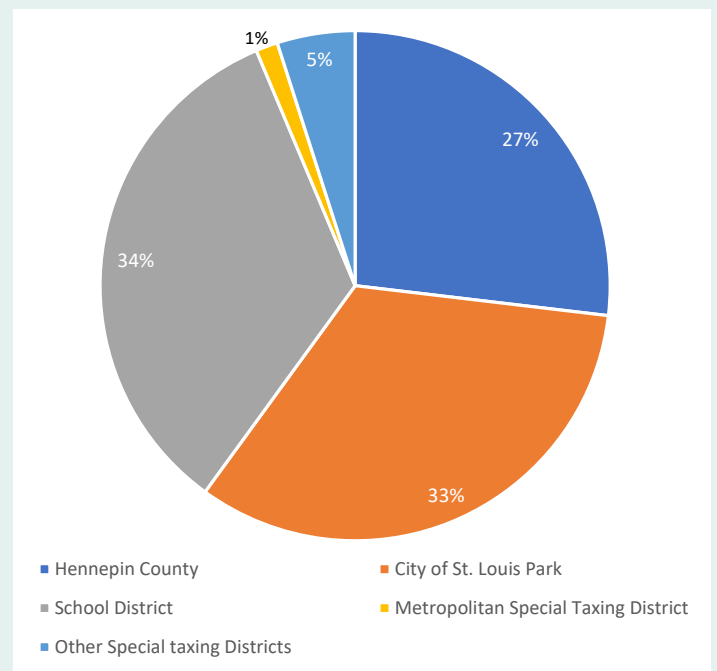


## What the proposed tax levy means to you

On the median valued home of \$377,200, the effect of the proposed 7.52% tax levy would be a \$9 per month increase in the city portion of property taxes. Regardless of the final tax levy, the St. Louis Park portion of your property tax may go up or down from 2024 to 2025. This is due to several factors including any changes to your property value as well as changes in the values of other properties in the community.

## Understanding property taxes

Your property tax dollar is divided among several taxing entities. For every dollar paid in 2024, about 33 cents go to city services while the remaining 67 cents goes to other tax jurisdictions. Actual tax owed is based on market value, tax law and the levy.



St. Louis Park relies on levy revenue to support operating and capital funds. The recommended 2025 budget includes several changes from last year. Most changes fall into one of two categories:

1. Adjustments needed to maintain current service level.
2. Adjustments made to increase the level of service provided or to invest in new programming aligned with the city's strategic priorities.

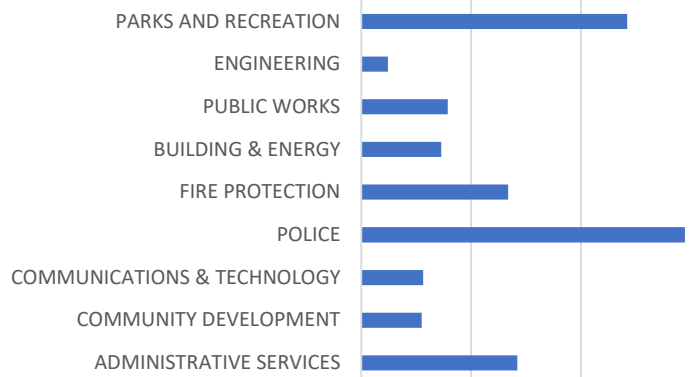
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## What do my property taxes buy?

Your city property taxes pay for the services and amenities you receive as a St. Louis Park resident. This includes street maintenance and snow plowing, police and fire services, parks and recreation programming, administrative services such as elections and communications, and community assets like the interpretive center at Westwood Hills Nature Center. The chart to the right shows how your tax dollars are divided among those services in the city's general fund, which supports core government services.






Unlike sales or income taxes, which can vary, the property tax is an exact levy to fund capital and operating budgets. City budgets are determined each year by city staff and elected officials with the help of public input. For more in-depth details on this process, visit [www.stlouisparkmn.gov/finance](http://www.stlouisparkmn.gov/finance).

## 2025 city budget distribution by department



## St. Louis Park strategic priorities

The services provided by the city and supported by your tax dollars help advance the city's commitment to five strategic priorities:

-  Leading in racial equity and inclusion in order to create a more just and inclusive community for all
-  Continuing to lead in environmental stewardship
-  Providing a broad range of housing and neighborhood-oriented development
-  Providing a variety of options for people to make their way around the city comfortably, safely and reliably
-  Creating opportunities to build social capital through community engagement

## Upcoming public hearing

Here's how you can comment on the budget proposal and proposed tax levy before its final adoption Dec. 16, 2024:

- Email [budget@stlouisparkmn.gov](mailto:budget@stlouisparkmn.gov) with your comments or questions.
- Participate in a public hearing at the St. Louis Park City Council meeting Monday, Dec. 2, 6:30 p.m.

Visit [www.stlouisparkmn.gov/budget](http://www.stlouisparkmn.gov/budget) to learn more about the city budget and finances.